

HOMEBRIDGE YOUTH SOCIETY
FINANCIAL STATEMENTS
MARCH 31, 2018

**HOMEBRIDGE YOUTH SOCIETY
INDEX
MARCH 31, 2018**

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
STATEMENT OF OPERATIONS - GENERAL FUND	3
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE	4
STATEMENT OF OPERATIONS - OTHER FUNDS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CASH FLOWS	8
NOTES TO THE FINANCIAL STATEMENTS	9 - 14
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE	15
SCHEDULE OF OPERATIONS - JOHNSON HOUSE	16
SCHEDULE OF OPERATIONS - JUBIEN HOUSE	17
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE	18
SCHEDULE OF OPERATIONS - COGSWELL HOUSE	19
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE	20
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES	21
SCHEDULE OF BRIDGES FOR LEARNING	22

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

We have audited the accompanying financial statements of HomeBridge Youth Society, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of HomeBridge Youth Society as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Dartmouth, Nova Scotia
May 30, 2018



Chartered Professional Accountants
Licensed Public Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2018

3

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	6,507,953	6,507,953	6,471,265
Per diem	1,072,365	1,206,871	1,047,082
Funder reimbursements (Note 11)	74,408	-	11,847
Recoverables (Note 12)	45,435	-	41,399
Donations	<u>2,296</u>	<u>-</u>	<u>7,066</u>
	<u>7,702,457</u>	<u>7,714,824</u>	<u>7,578,659</u>
EXPENSES			
Wages and benefits	5,822,016	6,199,131	5,706,046
Food	150,337	155,001	149,029
Repairs and maintenance	170,724	83,000	88,517
Light and power	67,696	75,101	69,367
Household and cleaning supplies	29,424	26,100	77,198
Household furnishings	36,174	14,213	19,459
Office	11,300	13,100	14,096
Recoverables (Note 12)	46,524	-	42,912
Fuel	31,577	37,100	29,082
Program	27,597	14,619	30,700
Travel	17,918	19,019	19,329
Telephone	20,119	16,000	16,674
Staff training	30,293	8,800	16,360
Water	16,420	11,999	11,725
Pharmacy	10,634	8,701	11,331
Property taxes	6,540	4,000	6,310
Psychological testing materials	<u>666</u>	<u>5,000</u>	<u>1,220</u>
	<u>6,495,959</u>	<u>6,690,884</u>	<u>6,309,355</u>
	1,206,498	1,023,940	1,269,304
Allocation of administration and premises expenses (Schedule)	<u>1,200,745</u>	<u>1,023,940</u>	<u>1,241,417</u>
EXCESS OF REVENUES OVER EXPENSES	<u>5,753</u>	<u>-</u>	<u>27,887</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2018

4

	2018	2017
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	70,024	70,000
Expressions Program of the Arts	18,000	13,810
Recreation Funding	10,739	6,803
Auction Fundraiser	10,398	10,473
Holidays of Hope Fundraiser	8,212	8,502
Ha Ha's Comedy Fundraiser	-	3,398
YDI Projects Funding	2,164	1,814
Miscellaneous Fundraisers	-	1,864
	<u>119,537</u>	<u>116,664</u>
EXPENSES		
Bridges for Learning (Schedule)	68,444	68,254
Expressions Program of the Arts	30,499	27,665
Recreation Program	23,738	22,412
Holidays of Hope Fundraiser	7,396	7,817
Youth Programs	11,149	12,360
YDI Projects	2,164	1,814
Direct Fundraising Costs	336	1,911
	<u>143,726</u>	<u>142,233</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(24,189)</u>	<u>(25,569)</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2018**

	Capital Fund/ Asset Reserve		Special Projects Reserve		Professional Development Reserve	
	2018	2017	2018	2017	2018	2017
	\$	\$	\$	\$	\$	\$
EXPENSES						
Training	-	-	-	-	-	7,645
Amortization	23,050	24,940	-	-	-	-
Repairs and maintenance	<u>4,422</u>	<u>8,438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(27,472)</u>	<u>(33,378)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,645)</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2018**

	General Fund		Restricted Funds					Total	Total
	2018	2017	Capital	Special	Professional	Fundraising	Total		
			Fund/ Asset Reserve	Projects Reserve	Development Reserve	Project Reserve			
	\$	\$	\$	\$	\$	\$	\$	\$	
Fund balances, beginning of year	472,826	453,599	365,109	34,346	88,733	125,455	613,643	671,575	
Excess (deficiency) of revenues over expenses	5,753	27,887	(27,472)	-	-	(24,189)	(51,661)	(66,592)	
Inter-fund appropriations	(10,766)	(8,660)	8,470	2,296	-	-	10,766	8,660	
Fund balances, end of year	<u>467,813</u>	<u>472,826</u>	<u>346,107</u>	<u>36,642</u>	<u>88,733</u>	<u>101,266</u>	<u>572,748</u>	<u>613,643</u>	

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018**

ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2018	Total 2017
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	1,350,716	82,811	36,642	88,733	101,266	1,660,168	1,123,952
Accounts receivable	152,714	-	-	-	-	152,714	140,739
Prepays	<u>27,468</u>	-	-	-	-	<u>27,468</u>	<u>61,749</u>
	1,530,898	82,811	36,642	88,733	101,266	1,840,350	1,326,440
CAPITAL ASSETS (Note 3)	-	<u>263,296</u>	-	-	-	<u>263,296</u>	<u>286,346</u>
	<u>1,530,898</u>	<u>346,107</u>	<u>36,642</u>	<u>88,733</u>	<u>101,266</u>	<u>2,103,646</u>	<u>1,612,786</u>

LIABILITIES

CURRENT							
Accounts payable and accrued liabilities (Note 4)	520,756	-	-	-	-	520,756	526,317
Deferred revenue (Note 5)	<u>542,329</u>	-	-	-	-	<u>542,329</u>	-
	<u>1,063,085</u>	-	-	-	-	<u>1,063,085</u>	<u>526,317</u>

NET ASSETS

UNRESTRICTED	467,813	-	-	-	-	467,813	472,826
INVESTMENT IN CAPITAL ASSETS	-	263,296	-	-	-	263,296	286,346
EXTERNALLY RESTRICTED	-	-	-	58,355	101,266	159,621	183,810
INTERNALLY RESTRICTED	-	<u>82,811</u>	<u>36,642</u>	<u>30,378</u>	-	<u>149,831</u>	<u>143,487</u>
	<u>467,813</u>	<u>346,107</u>	<u>36,642</u>	<u>88,733</u>	<u>101,266</u>	<u>1,040,561</u>	<u>1,086,469</u>
	<u>1,530,898</u>	<u>346,107</u>	<u>36,642</u>	<u>88,733</u>	<u>101,266</u>	<u>2,103,646</u>	<u>1,612,786</u>

COMMITMENT (Note 9)

Approved by the Board

Cassie Boudreau Director

Fit w Director

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2018**

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2018	Total 2017
	\$	\$	\$	\$	\$	\$	\$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess (deficiency) of revenues over expenses	5,753	(27,472)	-	-	(24,189)	(45,908)	(38,705)
Items not affecting cash							
Amortization	-	23,050	-	-	-	23,050	24,940
Inter-fund appropriations	(10,766)	8,470	2,296	-	-	-	-
	(5,013)	4,048	2,296	-	(24,189)	(22,858)	(13,765)
Change in non-cash operating working capital (Note 6)	<u>559,074</u>	-	-	-	-	<u>559,074</u>	<u>115,750</u>
CHANGE IN CASH	554,061	4,048	2,296	-	(24,189)	536,216	101,985
CASH - beginning of year	<u>796,655</u>	<u>78,763</u>	<u>34,346</u>	<u>88,733</u>	<u>125,455</u>	<u>1,123,952</u>	<u>1,021,967</u>
CASH - end of year	<u><u>1,350,716</u></u>	<u><u>82,811</u></u>	<u><u>36,642</u></u>	<u><u>88,733</u></u>	<u><u>101,266</u></u>	<u><u>1,660,168</u></u>	<u><u>1,123,952</u></u>
Cash represented by:							
Cash	1,094,088	-	-	-	101,266	1,195,354	861,760
Term deposits	<u>256,628</u>	<u>82,811</u>	<u>36,642</u>	<u>88,733</u>	-	<u>464,814</u>	<u>262,192</u>
	<u>1,350,716</u>	<u>82,811</u>	<u>36,642</u>	<u>88,733</u>	<u>101,266</u>	<u>1,660,168</u>	<u>1,123,952</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018**

1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia and is a registered charity. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources. The Schedules of Operations for each facility are consolidated into the Statement of Operations - General Fund.

The Capital Fund/Asset Reserve Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (externally restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	5%	Straight-line
Furniture and equipment	20%	Diminishing balance

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. An impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Professional Development Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149.1 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018**

11

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down is recognized in excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in excess of revenues over expenses.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2018	Net 2017
	\$	\$	\$	\$
Land	13,956	-	13,956	13,956
Building	359,854	144,069	215,785	230,171
Furniture and equipment	<u>66,380</u>	<u>32,825</u>	<u>33,555</u>	<u>42,219</u>
	<u>440,190</u>	<u>176,894</u>	<u>263,296</u>	<u>286,346</u>

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2018	2017
	\$	\$
Trade payables	51,499	65,541
Accrued liabilities	371,910	370,856
Government remittances	<u>97,347</u>	<u>89,920</u>
	<u>520,756</u>	<u>526,317</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018**

12

5. DEFERRED REVENUE

The deferred revenue balance of \$542,329 represents the April 2018 monthly grant payment received, from the Department of Community Services, prior to fiscal year end March 31, 2018.

6. CHANGE IN NON-CASH OPERATING WORKING CAPITAL	2018	2017
	\$	\$
Decrease (increase) in accounts receivable	(11,975)	46,439
Decrease (increase) in prepaids	34,281	(38,659)
Increase (decrease) in accounts payables and accrued liabilities	(5,561)	107,970
Increase in deferred revenue	<u>542,329</u>	<u>-</u>
	<u>559,074</u>	<u>115,750</u>

7. RETROACTIVE MONIES

At the date of these financial statements, a new collective agreement has not yet been negotiated. It is managements' understanding that the Department of Community Services will fund any and all retroactive monies in full and all related revenues and expenses will be recorded at the time of settlement.

8. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates certain expenses of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2018</u>	<u>2017</u>
Hawthorne House	14.99 %	15.01 %
Johnson House	10.61 %	10.61 %
Jubien House	9.97 %	9.96 %
Reigh Allen Centre	34.14 %	34.12 %
Cogswell House	18.30 %	18.30 %
Sullivan House	<u>11.99 %</u>	<u>12.00 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

9. COMMITMENT

The following is a schedule of future minimum lease payments under an operating lease, for a photocopier, expiring in October 2022. The lease payment recorded as an expense in the current year is \$3,412 (2017 - \$3,650). Minimum lease payments under this lease are approximately as follows:

	\$
2019	2,830
2020	2,830
2021	2,830
2022	1,650

10. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2018.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from client accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates sufficient cash flow from operating activities to fund operations and fulfill obligations as they become due.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018**

14

11. FUNDER REIMBURSEMENTS

Funder reimbursements represents funding received from the Department of Community Services and St. Paul's Home for projects that were outside the scope of the operating budget.

12. RECOVERABLES

Recoverable expenses are specific expenses for youth that are not funded as part of the operating budget and are billed back to the Department of Community Services as recoverable income.

13. ECONOMIC DEPENDENCE

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

14. COMPARATIVE FIGURES

Certain figures presented for comparative purposes have been reclassified to conform with the financial statement presentation adopted for the current year.

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2018

15

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	688,973	688,973	683,278
Per diem	178,496	229,657	217,856
Recoverables (Note 12)	9,874	-	9,988
Donations	20	-	-
Funder reimbursements (Note 11)	-	-	1,133
	<u>877,363</u>	<u>918,630</u>	<u>912,255</u>
EXPENSES			
Wages and benefits	669,016	706,469	647,723
Food	30,385	22,464	27,519
Repairs and maintenance	13,611	11,000	11,503
Recoverables (Note 12)	10,489	-	10,313
Property taxes	6,540	4,000	6,310
Household furnishings	3,390	1,533	1,860
Light and power	4,463	5,000	5,290
Office	1,446	800	1,443
Fuel	3,634	3,500	4,328
Program	3,509	333	3,444
Household and cleaning supplies	1,972	2,400	2,907
Telephone	2,800	1,700	1,880
Staff training	3,296	1,000	1,998
Water	3,291	900	1,261
Pharmacy	2,121	1,367	2,020
Travel	2,097	2,717	1,793
	<u>762,060</u>	<u>765,183</u>	<u>731,592</u>
	115,303	153,447	180,663
Allocation of administration and premises expenses (Note 8)	<u>179,943</u>	<u>153,447</u>	<u>186,386</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(64,640)</u>	<u>-</u>	<u>(5,723)</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2018**

16

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	719,330	719,330	713,910
Per diem	214,020	239,777	235,824
Recoverables (Note 12)	7,142	-	7,311
Funder reimbursements (Note 11)	<u>3,553</u>	<u>-</u>	<u>1,076</u>
	<u>944,045</u>	<u>959,107</u>	<u>958,121</u>
EXPENSES			
Wages and benefits	754,186	801,798	764,101
Food	13,962	15,929	13,961
Repairs and maintenance	14,387	11,000	9,882
Recoverables (Note 12)	7,217	-	7,815
Light and power	4,188	4,000	4,229
Office	840	800	1,334
Household furnishings	2,326	1,533	257
Fuel	4,200	5,200	4,067
Travel	2,683	2,717	3,946
Household and cleaning supplies	2,367	2,400	2,197
Telephone	2,383	1,700	1,774
Pharmacy	1,018	1,367	1,490
Staff training	3,780	1,000	1,855
Water	914	700	962
Program	<u>633</u>	<u>333</u>	<u>698</u>
	<u>815,084</u>	<u>850,477</u>	<u>818,568</u>
	128,961	108,630	139,553
Allocation of administration and premises expenses (Note 8)	<u>127,387</u>	<u>108,630</u>	<u>131,669</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>1,574</u></u>	<u>-</u>	<u><u>7,884</u></u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2018**

17

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	670,037	670,037	656,458
Per diem	214,268	223,346	195,167
Recoverables (Note 12)	7,918	-	7,876
Funder reimbursements (Note 11)	-	-	1,360
	<u>892,223</u>	<u>893,383</u>	<u>860,861</u>
EXPENSES			
Wages and benefits	682,858	736,225	700,758
Food	18,408	22,464	24,018
Repairs and maintenance	11,843	8,500	9,250
Recoverables (Note 12)	8,301	-	8,117
Office	976	800	2,216
Household furnishings	3,859	1,534	3,083
Program	1,202	333	4,961
Light and power	4,576	5,100	5,619
Fuel	4,617	6,000	4,415
Household and cleaning supplies	1,648	2,400	4,511
Staff training	3,656	1,000	1,458
Travel	2,333	2,717	2,895
Pharmacy	199	1,367	1,652
Telephone	2,865	1,700	2,062
Water	1,288	1,200	1,502
	<u>748,629</u>	<u>791,340</u>	<u>776,517</u>
	143,594	102,043	84,344
Allocation of administration and premises expenses (Note 8)	<u>119,663</u>	<u>102,043</u>	<u>123,628</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u><u>23,931</u></u>	<u><u>-</u></u>	<u><u>(39,284)</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2018

18

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	2,887,337	2,887,337	2,877,200
Recoverables (Note 12)	7,695	-	6,984
Donations	2,276	-	7,066
Funder reimbursements (Note 11)	<u>62,347</u>	<u>-</u>	<u>6,011</u>
	<u>2,959,655</u>	<u>2,887,337</u>	<u>2,897,261</u>
EXPENSES			
Wages and benefits	2,189,215	2,315,784	2,115,467
Food	52,431	55,751	53,984
Repairs and maintenance	99,872	35,500	37,656
Light and power	43,554	51,001	42,858
Household and cleaning supplies	17,814	12,000	63,462
Household furnishings	17,193	6,013	10,736
Program	21,476	11,620	20,366
Fuel	10,972	13,800	10,143
Office	4,247	6,000	5,601
Recoverables (Note 12)	7,360	-	6,930
Water	8,518	7,499	6,004
Travel	5,238	5,434	6,445
Telephone	5,082	6,500	6,662
Staff training	9,158	4,000	7,131
Pharmacy	5,323	1,800	4,687
Psychological testing materials	<u>666</u>	<u>5,000</u>	<u>1,220</u>
	<u>2,498,119</u>	<u>2,537,702</u>	<u>2,399,352</u>
	461,536	349,635	497,909
Allocation of administration and premises expenses (Note 8)	<u>410,006</u>	<u>349,635</u>	<u>423,564</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>51,530</u></u>	<u><u>-</u></u>	<u><u>74,345</u></u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2018**

19

	2018 Actual \$	2018 Budget \$	2017 Actual \$
REVENUES			
Grants	837,857	837,857	837,870
Per diem	254,798	279,285	227,253
Recoverables (Note 12)	4,255	-	3,692
Funder reimbursements (Note 11)	<u>8,508</u>	<u>-</u>	<u>907</u>
	<u>1,105,418</u>	<u>1,117,142</u>	<u>1,069,722</u>
EXPENSES			
Wages and benefits	795,813	881,108	769,139
Food	14,711	15,929	13,218
Repairs and maintenance	19,113	8,500	11,444
Light and power	5,431	5,000	5,558
Recoverables (Note 12)	4,496	-	3,765
Office	1,102	2,600	1,858
Household furnishings	6,049	2,100	1,996
Travel	4,007	2,717	2,670
Telephone	3,343	2,400	2,053
Staff training	3,639	900	2,129
Household and cleaning supplies	2,869	3,300	2,100
Fuel	2,465	2,800	1,646
Water	1,168	900	1,015
Pharmacy	322	1,000	320
Program	<u>246</u>	<u>500</u>	<u>270</u>
	<u>864,774</u>	<u>929,754</u>	<u>819,181</u>
	240,644	187,388	250,541
Allocation of administration and premises expenses (Note 8)	<u>219,745</u>	<u>187,388</u>	<u>227,202</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>20,899</u></u>	<u>-</u>	<u><u>23,339</u></u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2018**

20

	2018 Actual \$	2018 Budget \$	2017 Actual \$
REVENUES			
Grants	704,419	704,419	702,549
Per diem	210,783	234,806	170,982
Recoverables (Note 12)	8,551	-	5,548
Funder reimbursements (Note 11)	-	-	1,360
	<u>923,753</u>	<u>939,225</u>	<u>880,439</u>
EXPENSES			
Wages and benefits	730,928	757,747	708,858
Food	20,440	22,464	16,329
Repairs and maintenance	11,898	8,500	8,782
Recoverables (Note 12)	8,661	-	5,972
Office	2,689	2,100	1,644
Household furnishings	3,357	1,500	1,527
Light and power	5,484	5,000	5,813
Fuel	5,689	5,800	4,483
Telephone	3,646	2,000	2,243
Household and cleaning supplies	2,754	3,600	2,021
Pharmacy	1,651	1,800	1,162
Travel	1,560	2,717	1,580
Staff training	6,764	900	1,789
Water	1,241	800	981
Program	531	1,500	961
	<u>807,293</u>	<u>816,428</u>	<u>764,145</u>
	116,460	122,797	116,294
Allocation of administration and premises expenses (Note 8)	<u>144,001</u>	<u>122,797</u>	<u>148,968</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(27,541)</u>	<u>-</u>	<u>(32,674)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES
FOR THE YEAR ENDED MARCH 31, 2018

	2018	2018	2017
	Actual	Budget	Actual
	\$	\$	\$
ADMINISTRATIVE			
Wages and benefits	760,254	670,692	792,670
Office	66,729	23,350	66,276
Professional fees	42,141	32,810	43,512
Insurance	42,534	40,500	42,816
Travel	27,329	17,982	24,876
Utilities	7,686	7,500	7,852
Meetings	6,597	-	6,935
Telephone	5,208	7,999	6,543
Staff training	6,519	14,400	11,163
Miscellaneous	1,441	1,200	3,348
Interest and bank charges	3,236	599	4,060
Fuel	1,936	2,400	1,790
Board development	4,370	-	6,538
Summer student grant	-	-	(3,958)
Investment income	(8,470)	-	(5,848)
	<u>967,510</u>	<u>819,432</u>	<u>1,008,573</u>
PREMISES			
Wages and benefits	228,335	204,508	227,944
Repairs and maintenance	4,900	-	4,900
	<u>233,235</u>	<u>204,508</u>	<u>232,844</u>
Administrative and premises expenses	<u><u>1,200,745</u></u>	<u><u>1,023,940</u></u>	<u><u>1,241,417</u></u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2018**

22

	2018	2017
	\$	\$
REVENUES		
Grant - Department of Education	70,000	70,000
Donations	<u>24</u>	<u>-</u>
	<u>70,024</u>	<u>70,000</u>
EXPENSES		
Wages and benefits	65,579	62,521
Office and classroom supplies	301	513
Program	1,570	1,449
Travel	425	281
Training workshops/consultation	17	720
Classroom assistant	552	2,626
Repairs and maintenance	<u>-</u>	<u>144</u>
	<u>68,444</u>	<u>68,254</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>1,580</u></u>	<u><u>1,746</u></u>